

Society Funding Policy

One funding stream available:

1. Grant Allocations

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What is it?

Funds that may be applied for that are used to support the ongoing core activities of societies for their members. Grants will be made available subject to a development plan being completed and evidence of a budget being provided, grants are available to make a contribution to some costs:

A total of

- £12,000

What can it fund?

The following elements of activity may be funded:

- Trips and Events
- Weekly sessions or activities
- Equipment
- Anything that can contribute to achieving your aims and objectives

There is no exhaustive list of things that we can fund, but here some examples:

- Travel to events outside Cardiff
- Entry to events, competitions or venues
- Hire of vehicles, venues or equipment
- Hire of coaches, instructors or guides
- Attending or hosting conferences or talks
- Affiliations to appropriate and relevant bodies
- Costs associated with a one-off campaign

There are some specific things that we can't fund:

- Socials
- Food and/or drink
- Fundraising activities (for charities or yourselves)
- Personal equipment (that will only be used by one person)
- Clothing (unless it is a necessary piece of safety equipment or communal kit to be used to represent the university)
- Prizes
- Activities that have already happened (or will before the application has been made)
- Equipment you have already bought (or will be purchasing before the grant application has been made)

How do you apply?

You will be invited to apply for funding by the Guild of Societies. Applications will be considered when all relevant information is provided. Deadlines for submission will be set by the Guild of Societies. Applications that do not meet such deadlines may not be considered.

The Guild of Societies need to collect relevant information to understand your wider society as well as just the elements you are applying for. This can be done via your development plan and completion of the grant funding request form. This includes:

- Current Membership Fee
- Current number of members (and your expected membership into a new year)
- Your current balance in your society accounts
- Any other income you are expecting
- How you plan to spend any income or current balance

How is it allocated?

All submissions will be considered by an awarding panel consisting of Students' Union Activities Team staff. The panel will ensure that funding is provided on a fair and equitable basis and seek to ensure that funds are provided to maximise benefits to members.

They will consider:

- Has all relevant information been provided?
- Do the society need funding or does it have sufficient funds already?
- Are the costs associated with the event or activity, costs we are able to fund?
- How much funding has the society already received from this grant?
- Is the activity (or range of activities) inclusive of all members?
- Is the activity relevant to the core aims and objectives of the society?

Other considerations

Societies on probation will not be eligible to receive or spend grant funding. Where a society has an approved development plan to achieve bronze accreditation in place, grant funding may be released.

Grant applications are welcome from all societies and can be used to support the ongoing core activities of societies for their members.

We expect and encourage societies to hold a balance of around 10% of their normal operating turnover in their accounts in relation to their core activities. Societies holding more than this would be expected to be spending this on their members. If the excess funds are not allocated via the development plan the activities team may award no funding and request the group use their balance instead. Normal turnover would not normally include turnover relating to clothing purchases or social activity.

If a grant allocation is made, the activity does not take place, or a piece of equipment is not purchased, the funds will be returned to the Guild of Societies

There is a finite amount of money available for allocations to societies, as a result the panel may need to close applications when funds are depleted.

Food and/or drink maybe considered for funding if that food meets the aims and objectives of the group asking for the funding and has a cultural significance to the group and, or the group would like share their culture via food with the wider student population. This would be at the discretion of the panel.

If multiple societies request funding for the same thing, the panel may award funding towards costs for all groups collectively.

